



DIRECTOR'S PERSONAL GUARANTEE

Dear Sir or Madam,

Thank you for your completed credit application form. We are advised by our bankers who perform the credit checks on our behalf that we can authorise a 30 day credit account on condition that you are willing to provide a Director's personal Guarantee. The format for a Director's Personal Guarantee is as follows:

In consideration of IMS Ltd agreeing to extend free credit in 30 days net from the date of invoice.

To: (Company name)

of: (Company address)

I: (Director's name)

of: (Director's personal address).....
.....

hereby personally guarantee to pay all the sums due, and to become due to yourselves from the company listed above which are not paid on demand.

Signed

Dated

We will retain this offer of credit on file until we receive this completed form form yourselves. At which time we would be pleased to open credit facilities for your company.

Yours Faithfully,

Jason Harris
Financial Director
Tel: 0845 166 8595